

2025

ANNUAL REPORT
TO THE GOVERNMENT



ALBERTA college
of OPTOMETRISTS



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OUR MISSION, VISION, AND VALUES

VISION STATEMENT

Protecting and fostering life-long, clear, comfortable vision and improved quality of life for the public by regulating the delivery of optometric care.

MISSION STATEMENT

Compassionate and contemporary guidance elevating optometric care for the public through competent, fair and collaborative regulatory leadership.

VALUES

Visionary: Leaders for optometry

Compassion: Towards the public, our patients, our regulated members, and other stakeholders

Objectivity: Fair, ethical and unbiased decision-making

Integrity: Strong, people-centered principles that guide every decision

Collaboration: Building strong relationships, learning from others and sharing our knowledge



2025 ACO COUNCIL



BACK ROW LEFT TO RIGHT:

Dr. Sunny Singh (REGULATED COUNCIL MEMBER)
Mr. Bob Sprague (PUBLIC COUNCIL MEMBER)
Dr. Kim Bugera (REGISTRAR)
Dr. Michael Kreuzer (REGULATED COUNCIL MEMBER)
Dr. Michael Yu (REGULATED COUNCIL MEMBER)

MISSING FROM PHOTO:

Ms. Rhonda Camplin (PUBLIC COUNCIL MEMBER)

FRONT ROW LEFT TO RIGHT:

Ms. Kara Barker (PUBLIC COUNCIL MEMBER)
Ms. Muyibat Omotunde (PUBLIC COUNCIL MEMBER)
Dr. Michelle Duke (PRESIDENT)
Dr. Tom Wilk (PAST-PRESIDENT)
Dr. Jonathan Akle (PRESIDENT-ELECT)
Dr. Yogi Patel (REGULATED COUNCIL MEMBER)

PRESIDENT'S REPORT

Earlier this year, Council participated in a strategic planning session to reaffirm our Vision, Mission, and Core Values while identifying priorities for the years ahead. This process provided an opportunity to reflect on emerging opportunities and challenges facing optometric care in Alberta and to ensure our efforts remain aligned with serving the public interest.

This year, we continued our work with the Alberta government to modernize the scope of optometric practice within the province.

Alberta optometrists possess extensive education and clinical expertise, and it is important that the current scope of practice reflects the full range of skills they are trained to provide. Advancing these efforts will help ensure patients across Alberta continue to receive timely, effective, and high-quality eye care within their own communities.

We are also pleased to continue our collaboration efforts with the University of Waterloo and Mount Royal University in support of establishing Western Canada's first school of optometry. With limited capacity in existing Canadian optometry programs, many students are currently required to pursue their education outside the country. Expanding educational opportunities in Western Canada represents an important step forward for the future of the profession and access to care.

Throughout the year, Council and staff remained focused on strengthening our regulatory practices and ensuring our systems continue to meet evolving standards. As advancements emerge in regulatory research and best practices, we regularly assess and refine our approaches to registration, competency, and continuing education. We also continue to engage with regulatory partners across Canada and internationally through conferences and collaborative initiatives that support ongoing learning and innovation.

It has been an honour to serve as President of the Alberta College of Optometrists, and I am grateful for the opportunity to support both the profession and the public we serve.

Respectfully submitted

Dr. Michelle Duke

PRESIDENT, ALBERTA COLLEGE OF OPTOMETRISTS, ACO



PUBLIC MEMBERS REPORT

This past year has been one of the most consequential in recent memory for health profession regulation in Alberta. As Public Members of the ACO Council, appointed by the Minister of Health, we have had a front-row perspective on a profession navigating significant change — in scope, in technology, in education, and in its relationship with government. Our role is to ensure that through all of it, the public interest remains at the centre.

With the implementation of Bill 46, Public Members now comprise 50% of voting Council members across all health regulatory colleges in Alberta — a structural change that reflects the government's commitment to meaningful public accountability in professional self-regulation. We take that responsibility seriously. Our presence on Council is not ceremonial; we engage actively in policy development, standards oversight, and the strategic decisions that shape how optometric care is delivered and governed in this province.

The four Public Members currently serving on the ACO Council each bring distinct professional backgrounds that strengthen the breadth of perspective at the table:

Mrs. Kara Barker is a Crown Prosecutor with Alberta Justice, specializing in Youth and Restorative Justice, including work with the Edmonton Drug Treatment Court and Edmonton Indigenous Court.

Mrs. Rhonda Camplin, a Faculty of Law graduate of the University of Alberta, currently works with Legal Aid Saskatchewan.

Dr. Bob Sprague holds degrees in pharmacy, business, and education, and has served in senior leadership roles with Alberta Health and Alberta Health Services.

Ms. Muyibat Omotunde is a Certified Health Executive and member of the Canadian College of Health Leaders, with a master's degree in nursing, a Certificate in Gerontology, and experience as Director of Care at a continuing care facility in Calgary.

Council's standards and governance work continued at a steady pace in 2025. Updates to the Code of Ethics, Standards of Practice, and several Clinical Practice Guidelines kept the College's regulatory framework current and evidence aligned. This work may not always be visible to registrants in their day-to-day practice, but it forms the backbone of consistent, safe care across Alberta — and Public Members play a direct role in reviewing and approving those changes.

Scope of practice modernization was one of the defining files of the year. The ACO's case is well-grounded: aligning Alberta's legislative framework with current training standards and the regulatory reality in other jurisdictions is a matter of both efficiency and equity for patients. The Premier and Minister of Health expressed support in principle, and the ACO is actively working with the Government of Alberta on a path to implementation, in coordination with the Alberta Association of Optometrists, which will negotiate the associated fee schedules. We are encouraged by the momentum and the quality of the relationships the ACO has built with government through this process.

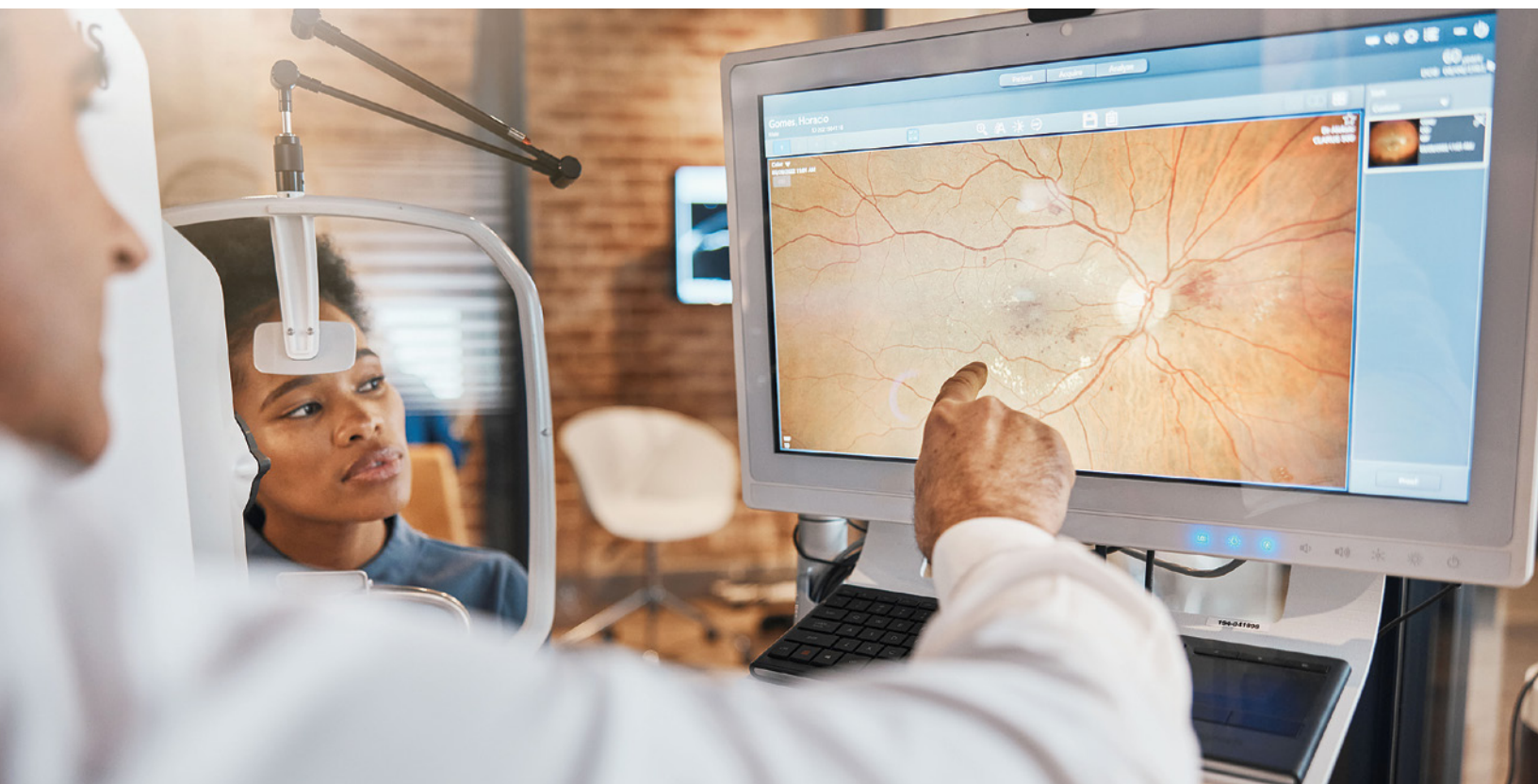
One of the most exciting developments of 2025 was the Alberta Government's funding announcement supporting a feasibility study for a new school of optometry at Mount Royal University. Mount Royal University is working in close collaboration with the ACO in the development of that feasibility study — an important detail, as regulatory engagement at the formation stage will help ensure the program is designed with public protection and workforce readiness in mind. For too long, Alberta students have had to leave the province to pursue optometric education. A locally based program would meaningfully address workforce gaps and open career pathways for Albertans who might not otherwise have access to this profession.

We are grateful for the collegial and collaborative environment that ACO Council and staff have fostered. The work of this College — done well and done with integrity — makes a real difference to the patients who depend on optometric care across Alberta. We look forward to the year ahead and to meeting many of you in person at the Annual General Meeting.

Respectfully submitted

**Kara Barker, Rhonda Camplin, Bob Sprague,
and Muyibat Omotunde**

PUBLIC MEMBERS, ALBERTA COLLEGE OF
OPTOMETRISTS



GOVERNANCE

The Alberta College of Optometrists (ACO) Council manages and conducts the activities of the college, exercises the rights, powers and privileges and carries out the duties of the college in the name of and on behalf of the college. The ACO Council operates under a Policy Governance structure and follows the mandate set out in the *Health Professions Act*.

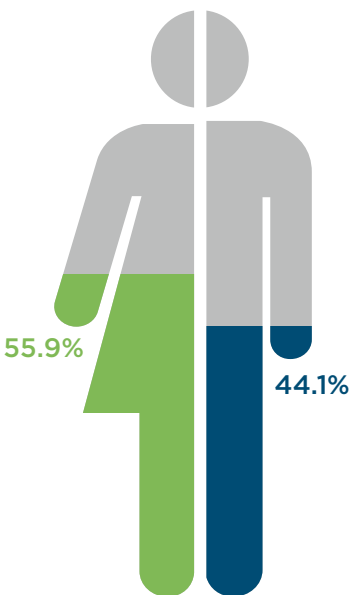
The ACO Council is comprised of four voting Public Council Members and seven Regulated Council Members (of which four are designated as voting and three are designated as non-voting including the Immediate Past-President). This 50-50 voting split conforms to the requirements of Bill 30 and ensures that the public is well protected.

All college committees are governed by strict guidelines, Terms of Reference and operating policies as directed by the *Health Professions Act*, Optometrists Profession Regulation, ACO Bylaws and the ACO Policy Governance Manual. These are all reviewed on a regular basis by ACO Committees and the ACO Council to ensure they continue to be reasonable, legally correct, effective and enforceable.

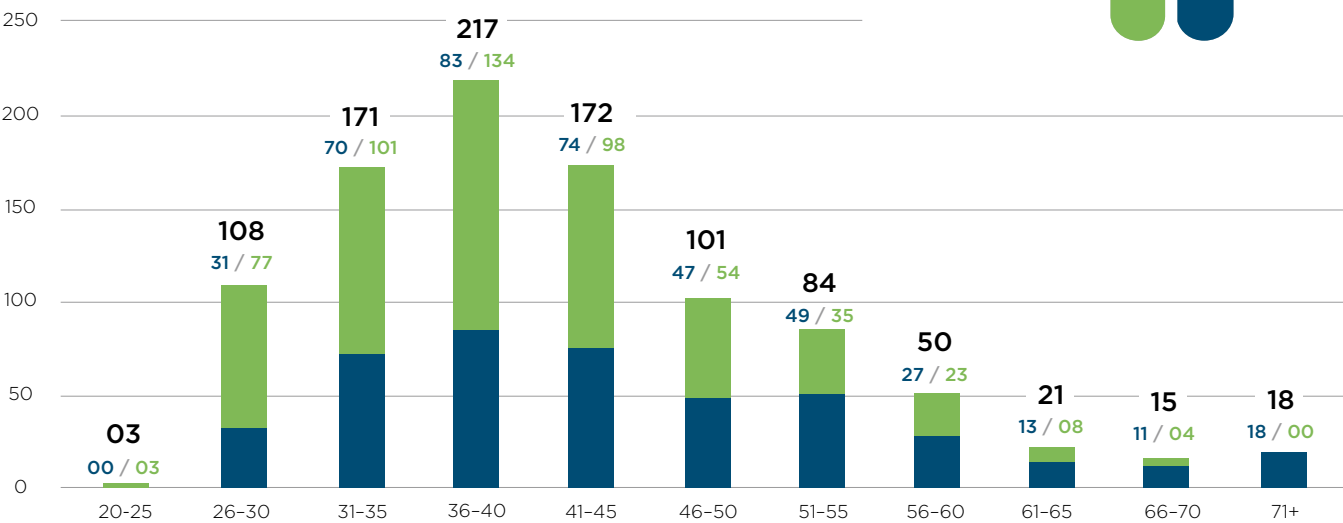
To maintain organizational agility and compliance with evolving provincial legislation, including the significant governance reforms introduced by Bills 30 and 46, the ACO Policy Governance Manual is updated bimonthly. The ACO Bylaws undergo an annual review, and the Standards of Practice are continuously refined to reflect emerging technology and evidence-based clinical research.

REGISTRATION INFORMATION

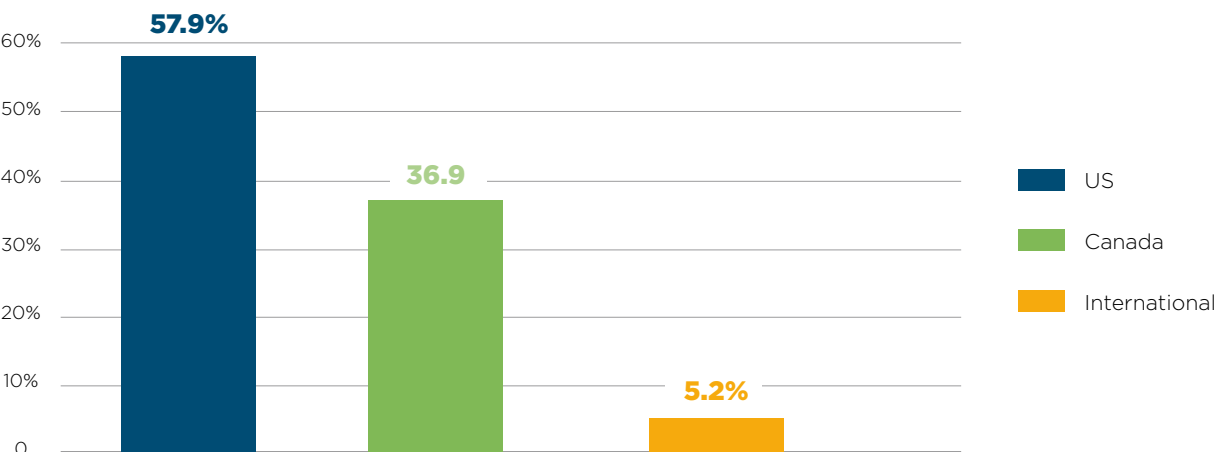
In 2025, the ACO had a total of 960 Regulated Members which is an increase of 1.4% from the previous year. Of this number, a total of 537 members (55.9%) were female and 423 members (44.1%) were male.



AGE RANGE + GENDER OF MEMBERSHIP



556 members (57.9%) were U.S. trained, 354 members (36.9%) were Canadian trained, and 50 members (5.2%) were internationally trained.



ACO REGISTRATION COMMITTEE

The ACO Registration Committee determines registration requirements for applicants to our province as well as developing, revising and delivering the ACO Jurisprudence Exam. The results of the ACO Jurisprudence Exam are analyzed on a yearly basis and questions are modified based on any revisions or changes to the Health Professions Act, Optometrists Profession Regulation and ACO Bylaws. Applicants are able to write the ACO Jurisprudence Exam in either Calgary or Edmonton on any weekday in 2025, a total of 31 candidates challenged the ACO Jurisprudence Exam. The average mark was 79% and the range was 56% to 96%. As the

pass mark is set at 70%, the six candidates who did not pass on their first attempt were given a period of time to review the exam material before writing an alternative Jurisprudence Exam. Those candidates passed the alternative ACO Jurisprudence Exam.

In summary, all complete registration applications received in 2025 were approved as all applicants met the ACO registration requirements. As such, no registration reviews or appeals were required. The ACO does not have any Regulated Members registered in the Courtesy Registration register.



LICENSURE, MOBILITY AND SCOPE MODERNIZATION

The Alberta College of Optometrists (ACO) continues to support timely access to safe, competent, and ethical optometric care by maintaining transparent, fair, and defensible registration pathways for qualified applicants.

CANADIAN LICENSURE EXAMINATIONS

The ACO recognizes the Optometry Examining Board of Canada (OEBC) examination as the standard for entry-to-practice registration in Alberta. The OEBC examination provides a bilingual, psychometrically sound, and defensible assessment of the core competencies required to practise optometry in Canada. It includes both a written component and a clinical Objective Structured Clinical Examination (OSCE), using standardized patients to assess applied clinical judgment in realistic practice scenarios.

The OEBC examination is accepted by all Canadian provinces for initial licensure, supporting national consistency in entry-to-practice expectations.

During the reporting period, the OEBC also finalized development of a new Laser and Minor Procedures (LMP) examination intended to assess competencies related to advanced procedures, including limited injections, minor surgical procedures, and therapeutic laser procedures. According to the OEBC, the examination was developed to provide provincial regulatory authorities with a reliable

and legally defensible competency assessment for advanced scope activities. The LMP examination includes both written and OSCE components assessing clinical judgment and procedural competencies.

ADVANCED SCOPE CERTIFICATION

Since December 31, 2018, all ACO regulated members have been required to hold both Therapeutic Pharmaceutical Agent and Advanced Scope certifications. No exemptions or grandfathering provisions were provided. All existing members were required to complete an accredited certification program and successfully pass a comprehensive final examination.

This approach ensured that all Alberta optometrists authorized to perform advanced scope activities met consistent, measurable competency requirements. New applicants to the ACO continue to have access to approved certification pathways, including online options, to satisfy this registration requirement.

LABOR MOBILITY

The ACO supports labour mobility in accordance with applicable provincial and national requirements, including the Canadian Free Trade Agreement and Alberta's labour mobility framework. Applicants who are licensed and in good standing in another



Canadian jurisdiction may apply through the labour mobility pathway.

This supports workforce flexibility while ensuring that all applicants meet Alberta's registration, professional conduct, and public protection requirements.

SCOPE OF PRACTICE MODERNIZATION

During the reporting period, the ACO continued to work collaboratively with Alberta Health on modernization of Alberta's optometric scope of practice. The ACO's proposal has been supported in principle, and work is now underway on implementation planning related to certification pathways,

standards, competency assessment, and regulatory safeguards.

The proposed modernization is intended to support improved access to timely eye and vision care for Albertans while maintaining appropriate public protection measures, education requirements, and oversight mechanisms prior to implementation of any new authorities.

For additional information regarding the OEBC examinations, visit www.oebc.ca.





CANADIAN OPTOMETRY TRAINING PROGRAMS

CANADIAN SCHOOLS OF OPTOMETRY

At present, Canada has two Schools of Optometry—located at the Universities of Waterloo and Montreal. These institutions continue to be the sole providers of optometric education within the country.

Students from both schools regularly complete clinical externships at optometry clinics across Alberta. The Alberta College of Optometrists (ACO) maintains strong and collaborative relationships with both institutions, helping to ensure that graduates receive the academic instruction and hands-on clinical training required to deliver high-quality, safe, and effective eye care immediately upon entering the profession.

Given that optometrists deliver the majority of primary vision care in Alberta, establishing a world-class Faculty of Optometry within one

of Alberta's leading post-secondary institutions would align closely with the strategic objectives of Alberta Advanced Education, Alberta Health, and Alberta Health Services. The ACO remains committed to working with government, the public, and other partners to help realize this vision.

With limited capacity at the Canadian schools, many aspiring optometrists are compelled to seek education outside the country. As a result, more Canadian students are currently enrolled in U.S.-based Schools of Optometry than in both Canadian programs combined. Recently the Government of Alberta committed a \$300,000 grant to Mount Royal University to explore the feasibility of a School of Optometry in Alberta. A similar project is underway in New Brunswick. This could see the potential of more locally trained optometrists in Canada, helping to fortify workforce demands of the growing and aging population.

ACO STANDARDS OF PRACTICE AND CODE OF ETHICS

The Alberta College of Optometrists (ACO) establishes, maintains, and enforces the Standards of Practice, Guidelines to the Standards of Practice, Code of Ethics, and Clinical Practice Guidelines in accordance with its public protection mandate under the Health Professions Act.

The ACO Council and Standards of Practice Committee continue to regularly review and update these foundational documents to ensure they remain current, evidence-informed, and responsive to changes in optometric practice, clinical evidence, diagnostic and therapeutic technologies, and Alberta's legislative and regulatory environment.

These documents provide direction to regulated members on the services Alberta optometrists are authorized to provide and the expectations for how those services must be delivered. They also support the ACO's regulatory functions by informing continuing competence, practice standards, complaint reviews, investigations, and professional conduct processes.

During the reporting period, the ACO continued to refine and enhance clinical and ethical guidance for regulated members. This included continued review of infection prevention and control expectations to support alignment with current Alberta Health and Alberta Health Services guidance, as well as updates to clinical practice guidance reflecting emerging procedures, technologies, and treatment protocols relevant to modern optometric care.

The ACO also developed new guidance related to the use of artificial intelligence (AI) in optometric practice. This work was informed through consultation with subject matter experts, review of emerging regulatory approaches, and engagement with other health regulatory colleges. The guidance is intended to support the safe, ethical, and appropriate integration of AI technologies into patient care while reinforcing registrants' ongoing professional accountability and clinical judgment responsibilities.

The ACO also continued work to improve transparency and accessibility by enhancing online access to standards, guidelines, and related practice resources for both regulated members and the public. These efforts support consistent understanding of professional expectations and reinforce the ACO's commitment to clear, accessible, and enforceable practice standards.

Through this work, the ACO continues to demonstrate leadership in evidence-informed regulation and supports safe, ethical, and accountable optometric care for Albertans.

ACO CONTINUING COMPETENCE PROGRAM

The Alberta College of Optometrists (ACO) Continuing Competence Program supports the College's public protection mandate by promoting ongoing competence, ethical practice, reflective learning, and continuous quality improvement among regulated members.

The program is designed to support the ongoing development and assessment of the knowledge, skill, and clinical judgment required for the safe and effective delivery of optometric care in Alberta. The ACO defines competence as having the appropriate skills to perform the appropriate procedure for the appropriate patient at the appropriate time.

Consistent with the Health Professions Act and continuing competence expectations across Alberta's regulated health professions, participation in the Continuing Competence Program is mandatory for all regulated members. The program supports registrants in:

- maintaining the competence and skills necessary to provide safe patient care;
- enhancing the quality and delivery of optometric services; and
- supporting ongoing professional and educational development throughout their careers.

The Continuing Competence Program is intended to be evidence-informed, measurable, educational, fair, and responsive to contemporary practice environments. In addition to supporting professional growth, the program helps ensure that regulated members continue to meet evolving professional, ethical, and practice expectations throughout their careers.

During the reporting period, the ACO conducted 115 chart review assessments as part of the Continuing Competence Program. An additional 12 reviews were deferred due to practitioner retirement, resignation, or relocation outside Alberta.

Of the completed assessments:

- 77 were assessed as satisfactory;
- 29 were assessed as satisfactory with minor recommendations or opportunities for improvement;
- 8 assessments identified areas requiring additional review and follow-up within 180 days;
- in one instance, concerns identified through the assessment process required referral through the ACO's formal professional conduct processes.

The ACO continues to review and refine its Continuing Competence Program to ensure it remains contemporary, effective, and aligned with evolving standards of practice and regulatory best practices. Current modernization initiatives include review of educational delivery models, assessment methodologies, and emerging approaches to competency-based regulation used across Canadian health professions.

The Continuing Competence Program is fully funded through regulated member registration fees. No funding is provided by government or private industry.



COMPLAINTS & DISCIPLINE

Although the vast majority of Albertans enjoy very positive experiences with their Doctor of Optometry, there are times where issues arise between the patient and the optometrist. The Alberta College of Optometrists (ACO) prides itself on following a fair, responsible and transparent complaints process as mandated by the *Health Professions Act* (HPA).

GENERAL OVERVIEW

The HPA mandates that the Complaints Director is responsible for reviewing all formal written, signed complaints which are submitted to the ACO and directed against Regulated Members of the ACO.

The Complaints Director utilizes a variety of options following the receipt of a formal complaint. These action steps include immediate dismissal of the complaint (if the complaint is trivial or vexatious), formal mediation of the complaint (attempting to solve the complaint via encouraging communication, etc.) and the conducting of an investigation into the complaint.

Following the completion of an investigation, a complaint can be dismissed, referred to an ACO Hearing Tribunal (if sufficient evidence of unprofessional conduct exists against a Regulated Member) or the complaint may be dismissed provided that the investigated Regulated Member of the ACO agrees to and meets all requirements set forth within a Member Undertaking Agreement or a Complaint Resolution Agreement between that Regulated Member and the ACO.

If the complaint is dismissed by the Complaints Director, the complainant may submit an appeal of the dismissal to the ACO Hearings Director, who will then assemble a Complaint Review Committee (CRC) to review all documentation relating to the

complaint and its dismissal. Following the conclusion of the CRC review, the dismissal may be upheld, may be investigated further or may be referred to an ACO Hearing Tribunal.

SUMMARY OF ACO COMPLAINTS FOR 2024

CARRY-OVER FROM 2024

The complaint investigation which was active has been completed, resulting in a dismissal of the complaint.

The review of the complaint dismissal which was under review by an ACO CRC has been completed, resulting in the upholding of the dismissal.

Three of the four Hearings which were in the process of being scheduled have taken place, resulting in multiple findings of unprofessional conduct against the Members involved. The fourth hearing is scheduled to take place in the near future.

HIGHLIGHTS FROM 2025

In 2025, forty-four (44) new, formal complaints against Regulated Members of the ACO were received:

- Twenty-three (23) formal complaints were dismissed due to insufficient evidence of unprofessional conduct (six complaints required investigations).

- Nineteen (19) formal complaints were resolved by the ACO Complaints Director.
- One (1) complaint was investigated and resulted in a Complaint Resolution Agreement between the Member and the ACO.
- One (1) formal complaint investigation is currently active.

Two appeals of complaint dismissals were received in 2025. Both dismissals were upheld by the CRC's following review.

Dr. Rob Eastwood

ACO COMPLAINTS DIRECTOR



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INDEPENDENT AUDITOR'S REPORT

To the Members of Alberta College of Optometrists

Opinion

We have audited the financial statements of Alberta College of Optometrists, which comprise the statement of financial position as at December 31, 2025, and the statements of changes in net assets, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2025, and its results of operations and its cash flows for the year then ended in accordance with ASNPO.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization financial reporting process.

INDEPENDENT AUDITOR'S REPORT, continued

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT, continued

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Pisko & Miskiw LLP

April 6, 2026
Edmonton, Alberta

Chartered Professional Accountants

STATEMENT OF FINANCIAL POSITION

ASSETS

	2024	2025
Current Assets	\$	\$
Cash	1,106,970	1,196,482
Term Deposits	1,814,021	1,876,209
Accounts receivable	50,063	22,656
Loan receivable	–	5,000
Prepaid expenses	85,759	59,354
Total current assets:	3,056,813	3,159,701
Property and Equipment	450,376	448,133
Loan Receivable	35,000	55,000
Total assets:	3,542,189	3,662,834

LIABILITIES

Current Liabilities		
Accounts payable and accrued liabilities	132,881	122,606
Members' due collected in advance	1,267,850	1,474,800
Total current liabilities:	1,400,731	1,597,406

NET ASSETS

Investment in Property and Equipment	450,376	448,133
Unrestricted	1,691,082	1,617,295
Net Assets:	2,141,458	2,065,428
Total Net Assets:	3,542,189	3,662,834

REVENUES

	2024	2025
Member Dues	1,243,450	1,270,850
Application and Registration Fees	37,900	32,050
Professional Corporation Fees	53,450	47,300
Rental income	14,994	14,994
Interest Income	33,952	49,462
Hearing Tribunal Recoveries	26,000	10,000

EXPENDITURES

	2024	2025
Administrative and Executive	933,108	957,946
Amortization	25,556	50,752
College Committees and Meetings	610,280	519,076
Computer and IT Costs	34,593	32,532
Council	93,440	93,076
Legal Fees	129,673	163,182
Office Building Costs	22,814	33,766

FINANCIAL REPORTING AND STEWARDSHIP

The ACO is funded primarily through regulated member fees, including practice permit, registration, and professional corporation permit fees established and approved by Council. No operational funding is received from government.

The ACO regularly monitors financial, operational, and strategic risks through established governance and financial oversight processes. The College's exposure to financial risks, including liquidity, credit, and interest rate risk, remained stable during the reporting period.

Copies of the audited financial statements are available upon request through the ACO office.





2025 ANNUAL REPORT
TO THE GOVERNMENT



ALBERTA college
of OPTOMETRISTS

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